



Republic of Ghana

Newsletter Consumer Price Index (CPI) June 2018 New series



Ghana Statistical Service (GSS)
P.O. Box GP 1098, Accra

Tel: +233-302-682677, +233-302-664382

Fax No. +233-302-664304

July 11, 2018

Inflation Rate for June 2018 up to 10.0%

The Consumer Price Index

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

June 2018 rate of inflation

The year-on-year inflation rate as measured by the CPI was 10.0 percent in June 2018, up by 0.2 percentage point from the 9.8 percent recorded in May 2018 (Table 1). This rate of inflation for June 2018 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from June 2017 to June 2018.

The monthly change rate for June 2018 was 1.0 percent same as the rate recorded for May 2018.

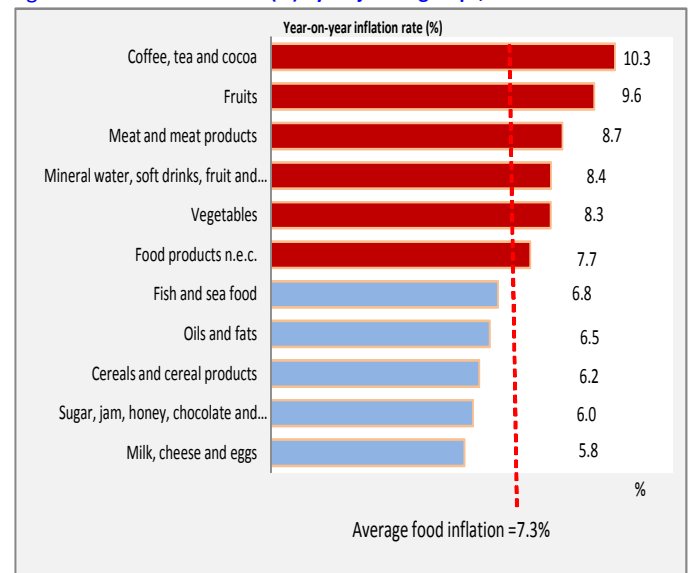
Food and non-food inflation

The **Food and non-alcoholic beverages** group recorded a year-on-year inflation rate of 7.3 percent. This is 0.3 percentage point lower than the rate recorded in May 2018. Six subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of 7.3 percent (Figure 1).

Table 1: Consumer Price Index (CPI), June 2017 to June 2018

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly	Year-on-year
Jun-17	200.4	0.9	12.1
Jul-17	201.7	0.7	11.9
Aug-17	201.3	-0.2	12.3
Sep-17	201.3	0.0	12.2
Oct-17	203.2	0.9	11.6
Nov-17	205.1	0.9	11.7
Dec-17	207.2	1.0	11.8
Jan-18	210.1	1.4	10.3
Feb-18	211.9	0.9	10.6
Mar-18	214.1	1.1	10.4
Apr-18	216.0	0.9	9.6
May-18	218.1	1.0	9.8
Jun-18	220.4	1.0	10.0

Figure 1: Food Inflation rate (%) by major subgroups, June 2018



The **Non-food** group recorded a year-on-year inflation rate of 11.2 percent in June 2018, compared to the 10.9 percent recorded for May 2018. Five subgroups recorded year-on-year inflation rates higher than the group's average rate of 11.2 percent (Figure 2). **Clothing and footwear** recorded the highest inflation rate of 16.1 percent, followed by **Transport** with 15.5 percent, **Recreation and culture** with 13.8 percent, **Furnishings, household equipment and routine maintenance** with 13.3 percent and **Miscellaneous goods and services** with 12.7 percent. Inflation was lowest in the **Housing, Water, Electricity, Gas and Others Fuels** subgroup (3.4%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 8.1 percent in Upper East region to 11.9 percent in Upper West region. Four regions (Upper West, Brong Ahafo, Western and Ashanti) recorded inflation rates above the national average rate of 10.0 percent and Northern region recorded the same inflation rate as the national average of 10.0 percent. (Figure 3)

Dissemination

A bulletin on the June 2018 CPI and more detailed data in time series format have been posted on the GSS website www.statsghana.gov.gh. The target publication date of the monthly CPI newsletter is the 15th of each month. It is released on the second Wednesday of every month, or on the third, when the 15th of the month falls on Wednesday. The next release date is 15th August, 2018.

Figure 2: Year-on-year Non-Food Inflation (%) by major subgroups, June 2018

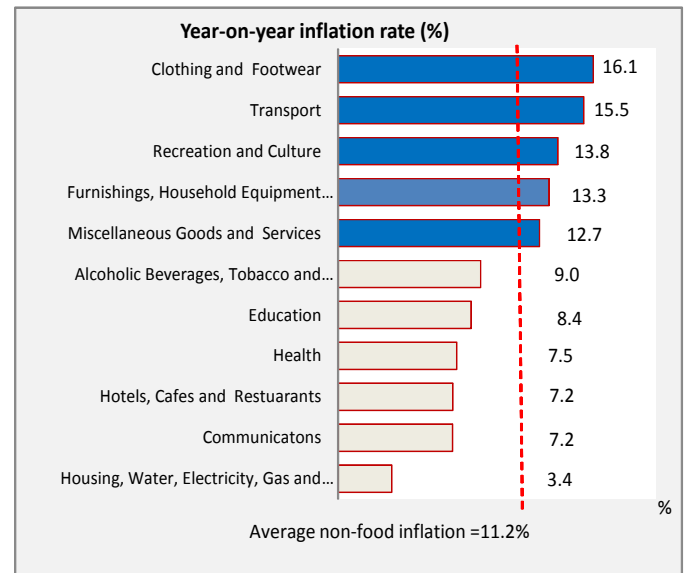


Figure 3: Year-on-year Inflation rate (%) by region, June 2018

